

Terms & Conditions for Max InvestSave PSSIA-i and Why Wait One (1) Month Tenure Promotion

1) The Package

- i) Subject to the terms and conditions herein, the introduction of the Max InvestSave PSSIA-i and Why Wait One (1) Month Tenure Promotion (“Promotion”) which entitles upfront cash payment in the form of security deposit (equivalent to Preferential Profit Rate amount herein defined) (“Security Deposit”) to Fixed Return Investment Account-i (“Why Wait”) customers . The cash payment will be deposited into Current Account-i or Savings Account-i, once the customers open Why Wait account concurrently with Max InvestSave PSSIA-i.
- ii) To qualify for the Promotion, the customers must invest in Max InvestSave PSSIA-i concurrently with the Why Wait placement.
- iii) Customers will be eligible to the Preferential Profit Rate as mentioned below in respect of the portion of their deposit into Why Wait only.

Max Invest PSSIA-i Tenure	15-Year	20-Year	25-Year	30-Year
Why Wait Tenure	1 month			
Why Wait 1 Month Tenure Profit Rate (A)	2.10%p.a.*			
Cash Incentives (B)	4.88%p.a.			
Preferential Profit Rate (A+B)	6.98% p.a.			

**Why Wait profit rate as at 7 Aug 2009*

- iv) A Wakalah Fee (equivalent to Cash Incentives of 4.88% p.a.) is applicable to CIMB Islamic for its role as the Customer’s agent under and more particularly described in the Why Wait’s terms and conditions. The Wakalah Fee shall be deducted from the customers’ Max InvestSave PSSIA-i Operating Account. Notwithstanding the same, CIMB Islamic may at its absolute discretion grant rebate or waive all or part of the Wakalah Fee. CIMB Islamic agrees to waive the Wakalah Fee in the event that the customers maintain the Why Wait deposits for the full tenure (i.e. 1 month) from the date of deposit for this Promotion and hold the investment units of Max InvestSave PSSIA-i under this Promotion for at least 12 months from the Date of Investment.
- v) The minimum deposit for this Promotion is RM25,000 with the fixed allocation of 40:60 whereby 40% will be deposited in Why Wait and 60% to be deposited in Max InvestSave PSSIA-i.
- vi) The allowable Promotion bundle tenure is 1 month only.
- vii) Upon maturity of customers’ Why Wait one-month tenure, the Preferential Profit Rate will cease to apply and CIMB Islamic Bank Berhad’s (“CIMB Islamic”)’s applicable board rates for Why Wait shall apply to any rollovers and/or renewals.

2) Eligibility

- i) The Promotion is open to all individual customers in Malaysia. Individual customers include all Malaysian residents, permanent residents and non-residents.
- ii) Customers below 18 years of age will need to open a minor trust account which is operated by his/her parent or legal guardian.
- iii) Applicant(s) for the Max InvestSave PSSIA-i and the account holder(s) of the Why Wait must be the same customer(s).

3) General Conditions

- i) The Preferential Profit Rate and the applicable Promotion are subject to change at any time and from time to time by CIMB Islamic at its absolute discretion without having to give any prior notice to the customers provided that such change shall not affect any contracted profit rate and tenures prior to such change.
- ii) CIMB Islamic has the right and is entitled without prior notice to, debit the Why Wait or any other accounts of the customers maintained with CIMB Islamic at any time as it deems appropriate for the applicable or prevailing statutory fees, stamp duties, commissions, Bank charges, service charges and whatsoever disbursements, expenses or costs applicable to or incurred under or in respect of any accounts of the customers.
- iii) All the terms and conditions governing the operation of CIMB Islamic's existing Why Wait shall apply save and except if or where the same are expressly varied or amended by the terms and conditions herein. In the event of any inconsistency or conflict between the terms and conditions herein and the terms and conditions governing CIMB Islamic's existing Why Wait and the terms and conditions of CIMB Islamic contained in any advertising or marketing materials or brochures relating to the Preferential Profit Rate it is hereby agreed that the terms and conditions which are most favourable to CIMB Islamic shall apply.
- iv) CIMB Islamic reserves the right, at its absolute discretion, to vary (whether by addition, deletion, modification, amendment or otherwise howsoever) any of the terms and conditions herein with notice to the customers.
- v) CIMB Islamic reserves the right without any liability or obligation whatsoever, at any time to shorten, suspend or terminate the Preferential Profit Rate herein without giving any prior notice to the customers provided that such change shall not affect any contracted profit rate and tenures prior to such change.
- vi) Any and all decisions made by CIMB Islamic in relation to every aspect of the Preferential Profit Rate shall be final and conclusive. Any subsequent correspondences, protests, appeals or enquiries will not be entertained.
- vii) The terms and conditions herein shall be subject to the application of any prevailing laws, guidelines, directives, notices, regulations enacted, promulgated under the Islamic Banking Act 1983 and/or the Exchange Control Act 1953 or any other written laws or which are issued by Bank Negara Malaysia, the Controller of Foreign Exchange or any other body having supervisory authority over CIMB Islamic in relation to or any matters herein.

I/We declare that I/we have had sufficient opportunity to read and understand the information provided herein and agree to be bound by all the terms and conditions for this Promotion.

1.	1.	
2.	2.	
Customer(s) Full Name/ Business/ Company Name	Signature/ Authorised Signatory with stamp of Business	Signature of Branch Authorised Sales Staff Who Has Confirmed and Verified Customer's Signature
Date:	Date:	Date: